

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person LATERAL INVESTMENT MANAGEMENT, LLC		2. Issuer Name and Ticker or Trading Symbol FTE Networks, Inc. [FTNW]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ X 10% Owner _____ Officer (give title below) _____ Other (specify below) _____	
(Last) (First) (Middle) 400 SOUTH EL CAMINO REAL, SUITE 1100		3. Date of Earliest Transaction (Month/Day/Year) 10/30/2018			
(Street) SAN MATEO, CA 94402		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person _____ X Form filed by More than One Reporting Person _____	
(City) (State) (Zip)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/30/2018	10/30/2018	X(I)		93,560	A	\$ 6	379,993	I	Held by a fund managed by Lateral Investment Management, LLC (2)
Common Stock								414,643	I	See below (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrant (right to buy)	\$ 6	10/30/2018		J(I)		93,560		(I)	(I)	Common Stock	93,560	(I)	93,560 (1) (2)	I	Held by a fund managed by Lateral Investment Management, LLC (2)
Warrant (right to buy)	\$ 6	10/30/2018		X(I)		93,560		(I)	(I)	Common Stock	93,560	(I)	0 (1) (2)	I	Held by a fund managed by Lateral Investment Management, LLC (2)
Warrant (right to buy)	\$ 6	10/30/2018		J(I)		108,000		(I)	(I)	Common Stock	108,000	(I)	108,000 (1) (2)	I	Held by Lateral U.S. Credit Opportunities Fund, L.P. (2)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LATERAL INVESTMENT MANAGEMENT, LLC 400 SOUTH EL CAMINO REAL, SUITE 1100 SAN MATEO, CA 94402		X		
Lateral U.S. Credit Opportunities Fund, L.P. 400 SOUTH EL CAMINO REAL, SUITE 1100 SAN MATEO, CA 94402		X		
Lateral Credit Opportunities, LLC 400 SOUTH EL CAMINO REAL, SUITE 1100 SAN MATEO, CA 94402		X		
de Silva Richard 400 SOUTH EL CAMINO REAL, SUITE 1100 SAN MATEO, CA 94402		X		
Feeney Patrick James 400 SOUTH EL CAMINO REAL, SUITE 1100 SAN MATEO, CA 94402		X		
Masters Kenneth M. 400 SOUTH EL CAMINO REAL, SUITE 1100 SAN MATEO, CA 94402		X		

## Signatures

Dhamitha Richard de Silva

11/05/2018

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On October 30, 2018, the reporting persons named herein (the "Reporting Persons") acquired warrants to purchase shares of the Issuer's Common Stock in connection with the extension of credit under that certain Credit Agreement. The Reporting Persons are not a 10% holder of the Issuer's securities, exercised 93,560 of such warrants. The shares underlying such warrants have not been issued as of the date of this filing.

Following the transactions described in Footnote 1, the warrants reported herein are held by Lateral U.S. Credit Opportunities Fund, L.P. Lateral Investment Management, LLC has a management agreement with each of Lateral U.S. Credit Opportunities Fund, L.P. and Niagara Nominee, L.P.

(2) Richard de Silva, Patrick Feeney and Kenneth Masters are the sole managers of Lateral Credit Opportunities, LLC. As a result of the foregoing relationships, each of Lateral Investment Management, LLC; Lateral Credit Opportunities, LLC; and Niagara Nominee, L.P.

(3) Lateral FTE Feeder LLC, Lateral Investment Management, LLC and Lateral U.S. Credit Opportunities Fund, L.P. are the record holder of an aggregate of 414,643 shares of Common Stock of the Issuer. In connection with certain of the foregoing relationships, such shares have not yet been issued as of the date of this filing.

### Remarks:

The Reporting Persons filing this Form 4 jointly are the following: Lateral Investment Management, LLC; Lateral U.S. Credit Opportunities Fund, L.P.; Lateral Credit Opportunities, LLC; Dhamitha Richard de Silva; Patrick Feeney; and Kenneth Masters.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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