

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2005

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

Commission File No.000-31355

SUNCREST GLOBAL ENERGY CORP.
(Name of small business issuer in its charter)

NEVADA 81-0438093
(State of incorporation) (I.R.S. Employer Identification No.)

3353 South Main, #584, Salt Lake City, Utah 84115
(Address of principal executive offices) (Zip code)

Issuer's telephone number: (702) 946-6760

Indicate by check mark whether the registrant (1) has filed all reports
required to be filed by Section 13 or 15(d) of the Securities Exchange Act of
1934 during the preceding 12 months (or for such shorter period that the
registrant was required to file such reports), and (2) has been subject to
such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a shell company (as defined
in Rule 12b-2 of the Exchange Act). Yes No

As of October 25, 2005, Suncrest Global Energy Corp. had a total of 39,050,000
shares of common stock issued and outstanding.

Transitional small business disclosure format: Yes No

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PART I: FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The financial information set forth below with respect to our statements of operations for the three month periods ended September 30, 2005 and 2004 are unaudited. This financial information, in the opinion of management, includes all adjustments consisting of normal recurring entries necessary for the fair presentation of such data. The results of operations for the three month period ended September 30, 2005 are not necessarily indicative of results to be expected for any subsequent period.

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Suncrest Global Energy Corp.
 (Formerly Galaxy Specialties, Inc.)
 (A Development Stage Company)
 Financial Statements
 September 30, 2005

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SUNCREST GLOBAL ENERGY CORP.
 A Development Stage Company)
 Balance Sheets

ASSETS

	September 30, 2005	June 30, 2005

	(Unaudited)	
Current Assets		
Cash	\$ 3,249	\$ 8,981
Restricted Cash	-	-

Total Current Assets	3,249	8,981
Property, Plant and Equipment, net	464,230	464,230

Total Assets	\$ 467,479	\$ 473,211
	=====	

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities		
Accounts Payable	50,700	43,700
Accrued Expenses	73,164	68,336
Advance Sale Deposit	-	10,000
Notes Payable	188,697	188,697

Total Current Liabilities	312,561	310,733

Total Liabilities	312,561	310,733

STOCKHOLDERS' EQUITY

Preferred Stock,
 Authorized 5,000,000 Shares, \$.01 Par Value,

Issued and Outstanding -0- Shares	-	-
Common Stock,		
Authorized 70,000,000 Shares, \$.001 Par Value,		
Issued and Outstanding 39,050,000 Shares	39,050	39,050
Additional Paid-in Capital	461,380	461,380
Deficit Accumulated During the Development Stage	(345,512)	(337,952)

Total Stockholders' Equity (deficit)	154,918	162,478

Total Liabilities and Stockholders' Equity	\$ 467,479	\$ 473,211
	=====	=====

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SUNCREST GLOBAL ENERGY CORP.
(Formerly Galaxy Specialties, Inc.)
(A Development Stage Company)
Statement of Operations
(Unaudited)

	For the three months ended September 30, 2005	For the three months ended September 30, 2004	From Inception on July 9, 1996 to Sept. 30, 2005
REVENUES	\$ -	\$ -	\$ -
Cost of Sales	-	-	-
Gross Profit (Loss)	-	-	-
OPERATING EXPENSES			
Engineering & Consulting	-	-	46,269
General & Administrative	2,732	1,607	225,379
Total Operating Expenses	2,732	1,607	271,648
Net Operating Income (Loss)	(2,732)	(1,607)	(271,648)
Other Income (Expense)			
Interest Expense	(4,828)	(4,755)	(73,064)
Total Other Income (Expense)	(4,828)	(4,755)	(73,064)
Income Tax Expense	-	-	(800)
Net Income (Loss)	\$ (7,560)	\$ (6,362)	\$ (345,512)
NET LOSS PER SHARE	\$ -	\$ -	\$ (0.02)
WEIGHTED AVERAGE SHARES OUTSTANDING	39,050,000	39,050,000	19,116,825

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SUNCREST GLOBAL ENERGY CORP.
(A Development Stage Company)
Statement of Cash Flows
(Unaudited)

	From Inception on		
	For the three months ended July 9, 1996		
	September 30, 2005	2004	Through Sept. 30, 2005
<s>	<c>	<c>	<c>
Cash Flows from Operating Activities			
Net Income (Loss)	\$ (7,560)	\$ (6,362)	\$ (345,512)
Adjustments to Reconcile Net Loss to Net Cash Provided by Operations:			
Stock issued for services	-	-	10,000
Change in Operating Assets and Liabilities:			
(Increase) Decrease in:			
Accounts Receivable	-	-	-
Inventory	-	-	-
Increase (Decrease) in:			
Accounts Payable & Accrued Expenses		11,828	4,654
			95,863
Net Cash Provided (Used) by Operating Activities			
	4,268	(1,708)	(239,649)
Cash Flows from Investing Activities			
Advance Sale Deposit	(10,000)	-	-
Net Cash Provided (Used) by Investing Activities			
	(10,000)	-	-
Cash Flows from Financing Activities:			
Proceeds from Issuance of Common Stock	-	-	6,800
Proceeds from Notes Payable	-	-	281,098
Principal Payments on Notes Payable	-	-	(45,000)
Net Cash Provided (Used) by Financing Activities			
	-	-	242,898
Increase (Decrease) in Cash	(5,732)	(1,708)	3,249
Cash and Cash Equivalents at Beginning of Period	8,981	9,330	-
Cash and Cash Equivalents at End of Period	\$ 3,249	\$ 7,682	\$ 3,249
Supplemental Cash Flow Information:			
Cash Paid For:			
Interest	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ 800
Non-Cash Investing and Financing Activities:			
Assets Contributed by Shareholder	\$ -	\$ -	\$ 498,430
Stock Issued fo Notes Payable	\$ -	\$ -	\$ 13,200

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GENERAL

Suncrest Global Energy Corp. (the Company) has elected to omit substantially all footnotes to the financial statements for the three months ended September 30, 2005 since there have been no material changes (other than indicated in other footnotes) to the information previously reported by the Company in their Annual Report filed on the Form 10-KSB for the twelve months ended June 30, 2005.

UNAUDITED INFORMATION

The information furnished herein was taken from the books and records of the Company without audit. However, such information reflects all adjustments which are, in the opinion of management, necessary to properly reflect the results of the interim period presented. The information presented is not necessarily indicative of the results from operations expected for the full fiscal year.

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In this quarterly report references to "Suncrest Global," "we," "us," and "our" refer to Suncrest Global Energy Corp.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

The Securities and Exchange Commission ("SEC") encourages companies to disclose forward-looking information so that investors can better understand future prospects and make informed investment decisions. This report contains these types of statements. Words such as "may," "will," "expect," "believe," "anticipate," "estimate," "project," or "continue" or comparable terminology used in connection with any discussion of future operating results or financial performance identify forward-looking statements. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date of this report. All forward-looking statements reflect our present expectation of future events and are subject to a number of important factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements.

ITEM 2. PLAN OF OPERATION

We are a development stage company, have not recorded revenues in the past two fiscal years and have suffered losses since our inception. Our auditors have expressed doubt that we can continue as a going concern if we do not obtain financing. At the three month period ended September 30, 2005, we had \$3,249 cash on hand and total assets of \$467,479, which include property, plant and equipment of \$464,230. Our total current liabilities were \$312,561 at September 30, 2005, and consist of \$188,697 notes payable to third parties, \$73,164 accrued expenses and \$50,700 accounts payable.

Our business plan is to develop a manufacturing and marketing plan to sell a turnkey mini oil refinery or waste oil refinery to prospective customers. We have entered into an agreement to sell our mini oil refinery prototype, land and assets related to the property located in Green River, Utah. However, the agreement provides for a closing date of June 2006 and we cannot assure you that the sale will be consummated. Therefore, we intend to continue to focus our efforts on the development of the mini oil refinery proprietary process and operations. If the sale is closed, then management believes that we will rely on the proceeds from the sale of our mini refinery to fund operations and continue the development of a marketing plan to sell our proprietary process for mini oil refineries to customers. If the agreement does not close, then we anticipate that we will raise funds to continue development of the mini oil refinery proprietary process.

Management anticipates that the sale of our mini refinery in 2006 will provide proceeds for five years after the closing that we may use for further development of our proprietary process and marketing plan. For the short term

we likely will rely on loans or advances from other parties to fund our operations. We may repay these loans and advancements with cash, if available, or we may convert them into common stock.

Additional capital may also be provided by private placements of our common stock. We expect that any private placement of stock will be issued pursuant to exemptions provided by federal and state securities laws. The purchasers and manner of issuance will be determined according to our financial needs and the available exemptions. We also note that if we issue more shares of our common stock our shareholders may experience dilution in the value per share of their common stock.

ITEM 3. CONTROLS AND PROCEDURES

Our President, who acts in the capacity of principal executive officer and principal financial officer, has evaluated the effectiveness of our disclosure controls and procedures as of the end of the period covered by this report. Based on that evaluation, he concluded that our disclosure controls and procedures were effective.

Our President also determined that there were no changes made in our internal controls over financial reporting during the first quarter of 2006 that have materially affected, or are reasonably likely to materially affect our internal control over financial reporting.

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PART II: OTHER INFORMATION

ITEM 6. EXHIBITS

Part I Exhibits

- 31.1 Principal Executive Officer Certification
- 31.2 Principal Financial Officer Certification
- 32.1 Section 1350 Certification

Part II Exhibits

- 2.1 Agreement and Plan of Reorganization between Suncrest Global and Coyote Oil, dated June 10, 2003 (Incorporated by reference to exhibit 2.1 of Form 8-K, as amended, filed June 16, 2003)
- 3.1 Restated Articles of Incorporation (Incorporated by reference to exhibit 3.1 of Form 10-KSB, filed October 15, 2003)
- 3.2 Restated bylaws of Suncrest Global (Incorporated by reference to exhibit 3.2 of Form 10-KSB, filed October 15, 2003)

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SUNCREST GLOBAL ENERGY CORP.

/s/ John W. Peters

Date: November 8, 2005 By: _____
John W. Peters
President, Principal Executive Officer,
Principal Financial Officer, and Director

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PRINCIPAL EXECUTIVE OFFICER CERTIFICATION

I, John W. Peters, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Suncrest Global Energy Corp.;
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement made, in light of the circumstances under which statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report.
4. The small business issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the small business issuer and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

(c) Disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and

5. The small business issuer's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of small business issuer's board of directors (or persons performing the equivalent function):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

/s/ John W. Peters

Date: November 8, 2005

John W. Peters, Principal Executive Officer

PRINCIPAL FINANCIAL OFFICER CERTIFICATION

I, John W. Peters, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Suncrest Global Energy Corp.;
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement made, in light of the circumstances under which statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report.
4. The small business issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the small business issuer and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

(c) Disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and

5. The small business issuer's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of small business issuer's board of directors (or persons performing the equivalent function):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

/s/ John W. Peters

Date: November 8, 2005

John W. Peters, Principal Financial Officer

Suncrest Global Energy Corp.

CERTIFICATION OF PERIODIC REPORT

Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
18 U.S.C. Section 1350

The undersigned executive officer of Suncrest Global Energy Corp. (the "Company") certifies pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 that:

- a. the quarterly report on Form 10-QSB of the Company for the quarter ended September 30, 2005, fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- b. the information contained in the Form 10-QSB fairly presents, in all material respects, the financial condition and results of operations of the Company.

/s/ John W. Peters

Date: November 8, 2005

John W. Peters
Principal Executive Officer
Principal Financial Officer