

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 16, 2021

FTE NETWORKS, INC.

(Exact name of registrant as specified in its charter)

Nevada

(State or Other Jurisdiction
of Incorporation)

001-38322

(Commission
File Number)

81-0438093

(IRS Employer
Identification No.)

**237 West 35th Street, Suite 806
New York, NY**

(Address of Principal Executive Offices)

10001

(Zip Code)

Registrant's Telephone Number, Including Area Code: **800-320-1911**

(Former Name or Former Address, if Changed Since Last Report): Not Applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act: None

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter)

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.04 Triggering Events That Accelerate or Increase a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement.

On June 16, 2021, FTE Networks, Inc. ("FTE"), US Home Rentals LLC, FTE's wholly-owned subsidiary ("USHR"), and certain of FTE's affiliated entities (together with FTE and USHR, the "Company") received a notice of default and election to accelerate (the "Notice") from DLP Lending Fund, LLC (the "Lender") in connection with various notes held by the Lender (assumed and refinanced as part of the Rental Home Portfolio Asset Purchase Agreement) in the aggregate principal of approximately \$25,502,394 (the "Notes"). The Notice informs the Company that the Notes are in default because of certain purported failures under the respective note agreements.

The Company is attempting to reach a negotiated settlement with the Lender and hopes to continue to work with the Lender to settle its obligations under the Notes. The Company intends to vigorously defend its position should a mutually amicable resolution prove unattainable; however, if the Lender exercises additional remedies, such remedies may have a material adverse effect on the Company's financial condition, cash flows and ability to continue to operate.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

FTE NETWORKS, INC.
(Registrant)

Date: July 2, 2021

/s/ Michael P. Beys

Name: Michael P. Beys
Title: Interim Chief Executive Officer
